

MR. CAMERON, EXAM. BY MR. MERRICK

1 A clear understanding they would never get one red
2 cent of it. So it would be put in place as a way to help
3 them put their financing in place, that we would enter
4 into a contract to take or pay for 275,000 tonnes,
5 knowing -- knowing that 100,000 tonnes of that was going
6 to go the Power Corporation under their contract when the
7 Westville strip mine completed operation. And it was
8 only a matter of time -- a couple of years or something
9 and the strip mine did close down. So it wasn't going to
10 be a long period of time.

11 The company would have to make an effort and show us
12 that they tried to sell that remaining coal at world
13 price, low sulphur coal at world price. So they would
14 have to find a market of 175,000 tonnes at world price.

15 Now I didn't think that was a real hard deal to
16 accept, the fact that it was low sulphur coal, that more
17 and more and more people were very concerned about
18 sulphur emissions.

19 New Brunswick were building plants. They were going
20 to buy low sulphur coal from South America, I think. I
21 even talked to the Premier and officials in New
22 Brunswick, and they said, "Look, there will be no
23 problem. We'll buy the coal. If there's a good price,
24 we'll buy the coal. We would rather buy it."

25 It didn't seem like it was a great risk that someone